

The Africa investor US-Africa CEO Roadshow Report Back



The Ai CEO Institutional Investment Summit
22 September 2014
New York Stock Exchange, New York, USA

In association with:



In partnership with UNOSAA, Global Partnerships Forum and the United Nations Office for Partnerships

The Ai CEO Investment Summit
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President Mahama of Ghana



Ministerial panel

The 7th Ai CEO Institutional Investment Summit

The 7th Ai CEO Institutional Investment Summit, held in partnership with the New York Stock Exchange, and billed as the institutional investor community follow-up to the recent President Obama-led US-Africa Leaders' Summit, this year focused on facilitating co-investments between select African and US institutional investors, including sovereign wealth and pension funds, to invest in Africa's fastest growing sectors and capital markets.

Africa investor provided additional thought leadership at the Summit with the launch of its new BizClim-supported report, "The African Sovereign Wealth and Pension Funds Summit Report," on mobilising domestic African capital as a tool to leverage global institutional capital. The report was launched during the 2014 Ai Heads of State Investment Advisory Council Dialogue, held in partnership with UNOSAA and the Global Partnerships Forum. The Heads of State and Ministerial dialogue featured Ghanaian President John Mahama; Hubert Danso, CEO, Africa investor; Erastus Mwencha, Deputy Chairperson, African Union; Ambassador Maged Abdelaziz, Under-Secretary-General and Special Adviser on Africa, United Nations; Amir Dossal, Chairman, Global Partnerships Forum, and a number of Ministers from around Africa.

The panel saw a further commitment from Africa's leaders on developing a conducive environment for improving the participation and regulatory environment for African pension and sovereign wealth funds, based on the recommendations from the Ai BizClim-supported report on facilitating co-investments with African pension and sovereign wealth fund capital for infrastructure investment on the continent.

Ai also announced its \$1bn Africa investor Sovereign Infrastructure Investment Platform, for African pension and sovereign wealth funds – continually developed in close partnership with African pension and sovereign wealth funds. The new Ai Platform is uniquely designed to increase intra-African investment, which is currently at a mere 5% compared to intra-European investment levels in excess of 70%. The Ai Platform will achieve this through its co-investment programme,

designed to extend and increase the level of co-investment between not only African pension and sovereign wealth funds (both public and private), but also amongst their international peers. The Ai Sovereign Infrastructure Investment Platform will therefore catalyse Africa's domestic assets and de-risk and attract increased allocations from the \$30 trillion-plus global institutional capital seeking growth.

Africa investor Capital also hosted a series of one-on-one investor meetings during the Summit in partnership with Auerbach Grayson & Company.

Commenting on the Summit, Danso said, "We are delighted with the level of the participation of African and global institutional investors, and the realisation that Ai's co-investment platform not only benefits Africa's growth, but the global economy also, through reciprocal international allocations and the creation of new markets."

The Ai Index Series Awards 2014

Later in the day, Africa investor also announced the winners of the prestigious 2014 Ai Index Series Awards.

Launched in 2007, and linked to the Ai Index Series, the Ai Index Series Awards are the only pan-African Awards designed to recognise Africa's best performing stock exchanges, pension and sovereign wealth funds, listed companies, investment banks, research teams, regulators, socially responsible companies and fund managers. It is a uniquely African capital markets platform.

Commenting on the winners, Danso said, "Congratulations to all Ai winners. Once again, this latest Academy of Ai Index Series Awards winners attests to the world class quality and investment leadership that prevails in Africa, and we are delighted to be able to recognise them, along with all the shortlisted companies in all the hotly contested categories."

Most Innovative African Stock Exchange was awarded to the Egyptian Exchange, while Standard Bank was recognised as Best African Investment Bank. Standard Chartered Bank nabbed the Award for Best



2014 Ai Index Series Award winners

Ai Index Series Awards 2014 winners

Africa Research Team. The Securities and Exchanges Commission of Nigeria took Most Innovative Capital Markets Regulator.

The Best Performing Broker in Africa went to Auerbach Grayson & Co while Old Mutual was awarded Best Africa Fund Manager. Seplat Petroleum Development Company of Nigeria was recognised as Best African Listing. In the Ai Index company categories, Best Performing Ai100 Company was awarded to Zambia Sugar; Best Performing Ai40 Company went to Safaricom; Most Innovative Ai SRI 50 Company was awarded to Kenya Airways, and Most Innovative Ai SRI 30 Company went to Guaranty Trust Bank.

Mark Wiessing, CEO of National Microfinance Bank, was recognised as Ai100 CEO of the Year. Safaricom CEO Bob Collymore took Ai40 CEO of the Year and Ai SRI 50 CEO of the Year went to Titus Naikuni, CEO of Kenya Airways. Ai SRI 30 CEO of the Year was awarded to Phillips Oduoza, CEO, UBA Bank.

In the pensions and sovereign wealth funds categories, International Sovereign Wealth Fund Initiative of the Year was awarded to the Abu Dhabi Investment Authority. Fundo Soberano de Angola was recognised as African Sovereign Wealth Fund Initiative of the Year. International Pension Fund Initiative of the Year went to Third Swedish National Pension Fund (AP3) and the Botswana Public Officers' Pension Fund was recognised as African Pension Fund Initiative of the Year.

Lastly, the African Capital Markets Personality of the Year was awarded to Arunma Oteh for her outstanding work with the Securities and Exchange Commission Nigeria.

- 1. Most Innovative African Stock Exchange**
Egyptian Exchange (EGX)
- 2. Best Africa Investment Bank**
Standard Bank
- 3. Best Africa Research Team**
Standard Chartered Bank
- 4. Most Innovative Capital Markets Regulator**
Securities and Exchange Commission, Nigeria
- 5. Best Performing Broker in Africa**
Auerbach Grayson & Co.
- 6. Best Africa Fund Manager**
Old Mutual
- 7. Best African Listing**
Seplat Petroleum Development Company (Nigeria)
- 8. Best Performing Ai100 Company**
Zambia Sugar
- 9. Best Performing Ai40 Company**
Safaricom
- 10. Most Innovative Ai SRI 50 Company**
Kenya Airways
- 11. Most Innovative Ai SRI 30 Company**
Guaranty Trust Bank
- 12. Ai100 CEO of the Year**
Mark Wiessing, CEO, National Microfinance Bank
- 13. Ai40 CEO of the Year**
Robert Collymore, CEO, Safaricom
- 14. Ai SRI 50 CEO of the Year**
Titus Naikuni, CEO, Kenya Airways
- 15. Ai SRI 30 CEO of the Year**
Phillips Oduoza, CEO, UBA Bank
- 16. International Sovereign Wealth Fund Initiative of the Year**
Abu Dhabi Investment Authority
- 17. African Sovereign Wealth Fund Initiative of the Year**
Fundo Soberano de Angola
- 18. International Pension Fund Initiative of the Year**
Third Swedish National Pension Fund (AP3)
- 19. African Pension Fund Initiative of the Year**
Botswana Public Officers' Pension Fund
- 20. African Capital Markets Personality of the Year**
Arunma Oteh, Director General, Securities and Exchange Commission Nigeria

Africa investor would also like to thank all Summit partners, which included: NYSE Euronext, GE Africa, Ecobank, the Securities Exchange Commission, Nigeria, BizClim, IFC, Auerbach Grayson & Co, ASE, UNOSAA, Global Partnerships Forum, United Nations Office for Partnerships, World Pensions Council, ILPA, AVCA, Market Atlas, The Africa-America Institute, Africa PLC, the Quadrant Company, AllAfrica and the Bunengi Group.



Jay Ireland, President, GE Africa



AU Heads of State and Government Investment Working Lunch



Africa's Capital Market Investment Climate: De-Risking African Transactions



Bob Diamond, Founder/Director, Atlas Mara, and Simon Dornoo, CEO, GCB Bank



African Pension and Sovereign Wealth Funds as Strategic Capital Market Investors



Ambassador Maged Abdelaziz, Special Advisor to the United Nations Secretary-General on Africa



The trading floor of the New York Stock Exchange



Stefan Jekel, Managing Director, EMEA, Intercontinental Exchange, NYSE

Jin-Yong Cai, CEO of the IFC



Hon. Ngozi Okonjo-Iweala, Minister of Finance, Nigeria



The Ai CEO Investment Summit 2014

The Ai US Roadshow then moved to Washington DC for the annual agenda-setting Ai CEO Investment Summit, held in association with the IFC and the World Bank Group Trade and Competitiveness Global Practice.

The Ai CEO Summit attracted an impressive array of over 250 business and government leaders, pension funds, sovereign wealth funds and domestic and international investors, along with senior World Bank leadership. The invitation-only Summit was opened by Africa investor's Danso, and Anabel Gonzalez, Senior Director, Trade and Competitiveness Global Practice, for the World Bank Group. Jin-Yong Cai, Executive Vice President and CEO, IFC, delivered the keynote address.

The aims of the Summit were to deepen the private sector's partnership with the World Bank Group on private sector participation and investment and trade policy competitiveness initiatives; to share and promote African investment success stories through the Ai Investment and Business Leaders Awards; and to inform the Ai Heads of State Investment Advisory Council's agenda for 2015.

Speaking on the Summit, Danso said, "The Summit provided unique insights for the investment community, World Bank leadership and African governments on boosting investment in the continent's high-growth sectors and projects. Africa investor looks forward to working with its public and private sector partners to take the recommendations forward throughout the year."

The Ai Summit comprised a number of CEO-led panels that showcased high-growth opportunity sectors and investment projects, and included interactive feedback from public and private sector leaders working on these issues. The outcomes of these panels were designed to support leaders in taking the recommendations forward in their own organisations and promoting uptake across their networks throughout the year.

The Ai Summit included a Leaders' Panel on Africa's Trade and Competitiveness Success Stories, chaired by Jean-Louis Ekra, President

of African Export Import Bank, and the Investing in Ivory Coast networking lunch where Abdourahmane Cissé, Minister to the Prime Minister Budget of Côte d'Ivoire, discussed the benefits of investing in his country. Akinwumi Adesina, Minister of Agriculture and Rural Development, Nigeria, led a discussion on unlocking the promise of agribusiness in Africa, and Emmanuel Tumusiime-Mutebile, Governor of the Central Bank of Uganda, and Dr Michael Gondwe, Governor of the Central Bank of Zambia, joined the Leaders Roundtable on Cross-Border Banking in Africa with Bob Diamond, Co-Founder, Atlas Mara; Albert Essien, CEO, Ecobank, and Chris Newson, CEO, Standard Bank Africa. Jean-Philippe Prosper, VP, Global Client Services for the IFC, chaired a panel on growing the new group of African large companies.

Ai Capital also hosted a series of private 1-1 meetings with investors throughout the day with business, investors and government leaders on specific investment projects.

The Ai Investment and Business Leader Awards 2014

Africa investor then announced the winners of the prestigious Ai Investment and Business Leader Awards 2014. These Ai Awards are the longest standing international investment awards that reward exceptional business practices, economic achievements and investments across Africa, and recognise the institutions and individuals improving the continent's investment climate.

Award winners included a number of leaders who were recognised for their achievements. Finance Minister of the Year was awarded to Ngozi Okonjo-Iweala, Minister of Finance, the Federal Republic of Nigeria, who thanked Ai for its continued leadership in attracting investment and investors to Africa.

The Award for Africa's Innovation Leader of the Year went to Michael T. Mack, CEO of Syngenta, and Africa's Leading Woman in Business was presented to Monica Musonda, CEO and Founder of Java Foods.

African Business Leader of the Year was awarded to Dr Ahmed Heikal, CEO and Founder, Qalaa Holdings; Bob Diamond, Co-founder of Atlas



Mara, was recognised as International Business Leader of the Year, and Up and Coming Future Leader of the Year was awarded to Alex Okosi, Senior Vice-President and Managing Director, Viacom International Media Networks Africa. The Bank of Zambia's Dr Michael Gondwe was recognised as the Ai Central Bank Governor of the Year.

Institutions recognised included the Nigerian Stock Exchange for the Best Initiative In Support of SMEs and the Millennium Development Goals. Investment Climate Initiative of the Year was awarded to the ACP Business Climate Facility, while Bank of the Year was given to Standard Bank for a second year in a row. GE Africa was presented with the Ai Green Investment Initiative of the Year Award for the Power Africa Initiative and Frigoken Ltd was honoured for their Leadership in Sustainable Investment in Africa.

Venture Capital/Private Equity Deal of the Year was shared by Blackstone and Black Rhino, while Microsoft was voted as Employer and Human Capital Investor of the Year. Investment Promotion Agency of the Year went to the Kenyan Investment Authority (KenInvest), and Carlyle Group was awarded Institutional Investor of the Year.

Finally, Jeff Immelt, CEO of GE, was recognised in a new category as Global Investment Personality of the Year.

Commenting on the Awards, Danso said; "Congratulations to all our nominees and winners. Every nomination was well-deserved and we are thrilled to be able to showcase these African investment and business success stories. We cannot emphasise enough the importance of the role these institutions play in improving the perception of Africa as an investment destination and we commend their contribution and commitment to this effort."

Africa investor would also like to thank all Summit partners. Partners of this year's Summit included the IFC and the World Bank Group Trade and Competitiveness Global Practice; African Export-Import Bank; the US Chamber of Commerce; Private Investors for Africa; Bunengi Group; AfricaPLC; AIIAfrica; and Quadrant.

Ai Investment & Business Leaders Awards 2014 winners

- Nigerian Stock Exchange
- 2. Investment Climate Initiative of the Year**
ACP Business Climate Facility
- 3. Bank of the Year**
Standard Bank
- 4. Ai Green Investment Initiative of the Year**
GE Africa
- 5. Venture Capital/Private Equity Deal of the Year**
Blackstone/Black Rhino
- 6. Employer and Human Capital Investor of the Year**
Microsoft
- 7. Institutional Investor of the Year**
The Carlyle Group
- 8. Investment Promotion Agency of the Year**
Kenya Investment Authority (KenInvest)
- 9. Leadership in Sustainable Investment in Africa**
Frigoken Limited
- 10. Africa's Innovation Leader of the Year**
Michael T. Mack, CEO, Syngenta
- 11. Africa's Leading Woman in Business**
Monica Musonda, CEO and Founder, Java Foods
- 12. African Business Leader of the Year**
Dr Ahmed Heikal, CEO and Founder, Qalaa Holdings
- 13. International Business Leader of the Year**
Bob Diamond, Co-Founder, Atlas Mara
- 14. Up and Coming Future Leader of the Year**
Alex Okosi, Senior Vice-President and Managing Director, Viacom International Media Networks Africa
- 15. Finance Minister of the Year**
Ngozi Okonjo-Iweala, Minister of Finance, Federal Republic of Nigeria
- 16. Central Bank Governor of the Year**
Dr Michael Gondwe, Governor, Bank of Zambia
- 17. Global Investment Personality of the Year**
Jeff Immelt, CEO, GE Global



Opening remarks from Hubert Danso, CEO, Africa Investor; Anabel Gonzalez, Senior Director, World Bank Trade and Competitiveness Global Practice; and Jin-Yong Cai, CEO, IFC



Jean-Philippe Prosper, VP, Global Client Services, IFC



Leaders' Roundtable on Cross-border Banking in Africa



Abdourahmane Cisse, Minister of the Prime Minister, Budget, Côte d'Ivoire



Capital Markets and Private Equity Leaders: Mobilising Capital for Investments into African Business



Colin Coleman, Managing Director, Goldman Sachs Africa



Akinwumi Adesina, Minister of Agriculture and Rural Development, Nigeria





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