

# Ai africainvestor

## The Africa investor (Ai) CEO Institutional Investment Summit 2016

### REPORT-BACK

Ai Events are intense, intimate gatherings of people who influence and move markets, manage multi-million dollar portfolios, and who are seeking vetted investment projects or capital.

*Africa investor* reports back from the 2016 Ai CEO Institutional Investment Summit

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# the Ai CEO Institutional Investment Summit 2016

This year, the Ai CEO Institutional Investment Summit, hosted in partnership with NASDAQ in New York, set the scene for the President Obama-led US-Africa Leadership Summit by bringing US and African institutional investment leaders together to advance the US-African partnership agenda, which is evolving from Aid to trade and investment.





The Ai CEO Institutional Investment Summit, held in partnership with NASDAQ in New York, once again hosted high-level representatives from African, US and global institutional investors, stock exchanges as well as pension and sovereign wealth funds to set out the priorities and a framework to move the US-Africa agenda further, from investment to long-term institutional investment.

The Summit demonstrated there is more than a strong case to increase institutional flows to Africa, and much of the day was devoted to the 'how to' and facilitating US-Africa investment partnerships.

Opening the Summit, Hubert Danso, CEO of Africa investor, said, "We believe that the value and power of long-term institutional investment, and the win-win for Africa and its domestic, US and international partners, cannot be overstated. It plays a catalytic role in Africa's development and the US's growth and competitiveness respectively."

In his welcoming speech, Meyer Sandy Frucher, Vice Chairman of NASDAQ, said, "When I look at Africa, when the NASDAQ looks at Africa, we believe that you are, and Africa is, probably the most dynamic and exciting place for commerce in the world. It's where you're going to have a renaissance of new ideas and a focal point as we move forward – and we want to be part of that."

The Summit featured a high-level dialogue with the NEPAD-Continental Business Network, co-hosted by NEPAD, UNECA and Ai. Summit panel themes included Africa's Capital Market Investment Climate: Resilient Exchanges and Continued Growth; Keeping Africa on Consultants' and Trustees' Radars; a look at African Sovereign Wealth Funds as Strategic Capital 'Anchors' and Co-Investors; an African Pension Funds Roundtable; the Annual Roundtable on North American Pension Funds and Endowments Investing in Africa, and the Second Annual Ai High-Level Roundtable on Pension Investment in Emerging Markets.

This year, Africa investor also honoured four prolific investment and business leaders for their contributions to Africa's investments across the continent and to raising the profile of the continent as a viable international investment destination. Dr Daniel Matjila, CEO of the Public Investment Corporation (PIC), was recognised as the Ai African Institutional Investment Personality of the Year. New York State Common Retirement Fund CIO Vicki Fuller was honoured as Ai Global Institutional Investment Personality of the Year Award; Safaricom CEO Bob Collymore was named the Ai International Business Leader of The Year Award (Innovation Leader of the Year); and Tony Elumelu was honoured as Africa investor Person of the Year.

In accepting his award, Elumelu used the opportunity to call for greater investment into power: "We need our leaders to continue to partner the private sector in this space," he said. "The level of unemployment in Africa can be solved if access to power can be addressed. We must begin to think about how to power the next development [phase] for the continent."

Addressing the investors in the room, he said, "We need to all come together to make this a reality. We need private global capital to invest in Africa. We have some thriving sovereign wealth funds in Africa that are willing to co-invest with you. Today, in accepting this award, I want to dedicate it to the struggle for improved access to electricity in Africa."

He continued, "No one but us will develop Africa and in the 21st century. We're making progress but there's still a lot to be done."

The event was also notable this year for the launch of two new initiatives by Africa investor, the first being the Ai African Sovereign Wealth and Pension Fund Leaders Forum (ASWPF), which responds to and addresses the critical role that African pension and sovereign wealth funds are playing in Africa's economic development and recognises their commitment to collaborate, advocate and invest more together. It is a high-level association platform for African sovereign wealth and pension fund leaders to network and share best practices on key issues related to improving the investment environment for long-term intra-African investment.

The second initiative announced was the Ai African Infrastructure Co-investment Platform; a practical collaboration platform driven by an initial group of investment partners, including a select group of African and global pension and sovereign funds, committed to co-investing into African infrastructure assets and strategies.

Launching the initiative, Danso explained that the platform was developed in close consultation and partnership with institutional investment partners and addresses a number of issues raised by African institutional investors regarding their approach to accessing investable opportunities, managing risks and investing in infrastructure investments on the continent.

Said Danso, "The Ai African Infrastructure Co-Investment Platform is an industry response, designed with participation from long-term investors, to build a practical collaboration platform that leverages the long-term investment horizon of institutional investors, especially sovereign wealth funds, pension funds and life insurance companies, to invest in de-risked African infrastructure assets that meet their mandates and investment criteria."

The platform will be driven by an initial group of investment partners including a select group of African and global pension and sovereign funds committed to investing cross-border in infrastructure assets.

Through the platform, Ai has sourced investable projects and instruments that match pension and sovereign investors' risk profiles and criteria, yield expectations and direct investment and manager selection criteria. The platform uses a 'combined' fund of funds model (with unique manager selection IP) and a co-investment approach, supporting access to capital and growth for both African infrastructure funds, as well as the continent's most prominent and successful private sector infrastructure project developers.

## THE AI CEO CAPITAL MARKET INDEX SERIES AWARDS 2016

During the Summit's proceedings, Africa investor also hosted the highly-anticipated Ai Capital Markets and Index Series Awards. Winners included a joint win between the Bourse Régionale des Valeurs Mobilières (BRVM) and the Nairobi Securities Exchange for Most Innovative African Stock Exchange; FBN Quest as Best Africa Investment Bank; Ecobank Capital Research Team was named as Best Africa Research Team.

The Capital Markets and Securities Authority of Tanzania was named Most Innovative Capital Markets Regulator; Best Performing Broker in Africa went to Equity Investment Bank/Exotix Partners; Coronation Global Fund Managers was awarded to Best Africa Fund Manager and The Dar es Salaam Stock Exchange was awarded Best African Listing.

Among the Index Series award recognitions, Best Performing Ai100 Company went to Botswana Insurance Holdings Limited; Douja Prom Addoha was awarded Best Performing Ai40 Company; Most Innovative Ai SRI 50 Company was presented to Kenya Power and Lighting Company and Old Mutual took home Most Innovative Ai SRI 30 Company.

Ai100 CEO of the Year was presented to Catherine Lesetedi-Letegele, CEO, Botswana Insurance Holdings Limited; Ai40 CEO of the Year went to Saâd Sebbar, CEO, Lafarge Morocco; Patrick Mweheire, CEO of Stanbic Uganda was named Ai SRI 50 CEO of the Year and Segun Agbaje, Managing Director, GTBank was awarded Ai SRI 30 CEO of the Year.

Among the awards for international and African pension and sovereign wealth funds, International Sovereign Wealth Fund Initiative of the Year was awarded to Government of Singapore Investment Corporation (GIC); African Sovereign Wealth Fund Initiative of the Year went to the Sovereign Wealth Fund of Kenya; Washington State Investment Board was named International Pension Fund Initiative of the Year and African Pension Fund Initiative of the Year was presented to the Government Institutions Pension Fund (Namibia).

Finally, a special award – Up and Coming African Institutional Investment Personality – was awarded to Sam Camilleri, CEO/Principal Officer at Natal Joint Municipal Pension Fund. **Ai**

## The Ai Capital Market Index Series Awards 2016 - Winners

- **1. MOST INNOVATIVE AFRICAN STOCK EXCHANGE**  
Bourse Régionale des Valeurs Mobilières (BRVM) and  
NAairobi Securities Exchange
- **2. BEST AFRICA INVESTMENT BANK**  
FNB Quest
- **3. BEST AFRICA RESEARCH TEAM**  
Ecobank Capital Research Team
- **4. MOST INNOVATIVE CAPITAL  
MARKETS REGULATOR**  
Capital Markets and Securities Authority, Tanzania
- **5. BEST PERFORMING BROKER IN AFRICA**  
Equity Investment Bank/Exotix Partners
- **6. BEST AFRICA FUND MANAGER**  
Coronation Global Fund Managers
- **7. BEST AFRICAN LISTING**  
Dar es Salaam Stock Exchange
- **8. BEST PERFORMING AI100 COMPANY**  
Botswana Insurance Holdings Limited
- **9. BEST PERFORMING AI40 COMPANY**  
Douja Prom Addoha
- **10. MOST INNOVATIVE AI SRI 50 COMPANY**  
Kenya Power and Lighting Company
- **11. MOST INNOVATIVE AI SRI 30 COMPANY**  
Old Mutual
- **12. AI100 CEO OF THE YEAR**  
Catherine Lesetedi-Letegele, CEO,  
Botswana Insurance Holdings Li
- **13. AI40 CEO OF THE YEAR**  
Saâd Sebbar,  
CEO, Lafarge Morocco
- **14. AI SRI 50 CEO OF THE YEAR**  
Patrick Mweheire, CEO, Stanbic Uganda
- **15. AI SRI 30 CEO OF THE YEAR**  
Segun Agbaje, Managing Director,  
GTBank
- **16. INTERNATIONAL SOVEREIGN WEALTH FUND  
INITIATIVE OF THE YEAR**  
Government of Singapore Investment Corporation (GIC)
- **17. AFRICAN SOVEREIGN WEALTH FUND  
INITIATIVE OF THE YEAR**  
Sovereign Wealth Fund of Kenya
- **18. INTERNATIONAL PENSION FUND INITIATIVE OF THE YEAR**  
Equity Washington State Investment Board
- **19. AFRICAN PENSION FUND INITIATIVE OF THE YEAR**  
Coronation Global Government Institutions Pension Fund (Namibia)
- **20. UP AND COMING AFRICAN INSTITUTIONAL  
INVESTMENT PERSONALITY**  
Sam Camilleri, CEO/Principal Officer,  
Natal Joint Municipal Pension Fund

**AFRICA INVESTOR WOULD LIKE TO THANK ITS PARTNERS ON THE AI  
CEO INSTITUTIONAL INVESTMENT SUMMIT 2016 CEO OF THE YEAR**

Africa investor would like to thank its Summit partners:

Host:



Strategic Partners:



PR & Media Partners:



**For more information on Africa investor, please contact:**

**Hubert Danso**

Vice Chairman and CEO

Tel: +27 (0) 11 783 2431

34 Impala Road, Chislehurst, Sandton, Johannesburg, South Africa

Email: [hdanso@africainvestor.com](mailto:hdanso@africainvestor.com)

[www.africainvestor.com](http://www.africainvestor.com)

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